

Services Committee - Library Budget 2024-25

Saltash Town Council

For the 4 months ended 31 July 2024

Account	Prior YTD 2023/24	Budget Including Virements 2024/25	Actual YTD 2024/25	Budget Available 2024/25
Library Operating Income				
4517 LI Library - Replacement Membership Cards	320	50	3	47
4518 LI Library - Photocopying Fees	964	600	273	327
4524 LI Library Book Sales	261	300	70	230
4526 LI Library Activity Income	180	0	0	0
4529 LI Library Activities Funding Income	0	600	0	600
Total Library Operating Income	1,725	1,550	346	1,205
Library Operating Expenditure				
6900 LI Rates - Library	13,099	16,958	13,099	3,859
6901 LI Water Rates - Library	312	391	115	276
6902 LI Gas - Library	5,196	6,034	646	5,388
6903 LI Electricity - Library	3,946	5,365	638	4,727
6904 LI Fire & Security Alarm - Library	1,016	1,109	199	910
6908 LI Cleaning Materials & Equipment - Library	483	1,990	254	1,736
6909 LI Boiler Service & Maintenance - Library	405	1,218	0	1,218
6910 LI General Repairs & Maintenance - Library	4,324	2,436	574	1,862
6911 LI TV License & PRS - Library	132	460	333	127
6913 LI Refreshment Costs - Library	187	305	3	302
6914 LI Equipment - Library	383	805	487	318
6918 LI Professional Fees (Private Contractors)	6,900	21,460	0	21,460
6920 LI Legionella Risk Assessment - Library	210	532	0	532
6921 LI IT & Office Costs - Library	1,778	1,773	486	1,287
6922 LI Library Activities	2,597	2,544	1,848	696
6975 LI Home Library Service	304	550	12	538
6923 LI PWLB Loan Repayment & Interest	24,477	24,679	12,057	12,622
Library Staff Expenses	24	2,301	0	2,301
Total Library Operating Expenditure	65,775	90,910	30,750	60,160
Total Library Operating Surplus/ Deficit	(64,049)	(89,360)	(30,405)	(58,955)
Library EMF Expenditure				
6971 LI EMF Saltash Library Property Refurbishment	74,859	184,504	60,325	124,179
6972 LI EMF Library Equipment & Furniture	893	8,554	1,145	7,409
6974 LI EMF Library Funding	0	0	0	0
Total Library EMF Expenditure	75,752	193,058	61,469	131,589

Total Library Expenditure (Operational & EMF)	141,527	283,968	92,220	191,748
Total Library Budget Surplus/ (Deficit)	(139,801)	(282,418)	(91,874)	(190,544)

To/From Reserves & Budget Virements 2024/25

1. Virement of Staff Salary budget £169,277, Staff Training budget £1,182 & Staff Contingency £5,000 to Personnel budget - P&F 178/23/24

Key

- Spending is on target as predicted at this point in the financial year
- Spending is higher than anticipated and needs to be monitored closely
- Budget is overspent - requires investigation and recommend virement